WHAT IS CLAIMED IS:

A light emitting diode comprising:

a surface mount package;

a metal lead frame having mass sufficient to provide low thermal resistance and including at least one anode contact pad and at least one cathode contact pad;

a reflector positioned within the package; and,

a semiconductor die comprising a transparent substrate and a light emitting component, the semiconductor die positioned within the package between an anode contact and a cathode contact over the reflector.

- 2. The light emitting diode of claim 1 further comprising a focusing dome operative to refract light emitted from the semiconductor die and light reflected from the reflector to create a predetermined radiation pattern.
- The light emitting diode of claim 2 wherein the radiation pattern comprises a 120 degree illumination pattern.
- 4. The light emitting diode of claim 1 wherein the reflector comprises a truncated cone shape.
- The light emitting diode of claim 1 wherein the lead frame comprises three anode contact pads and one cathode contact pad.

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- The light emitting diode of claim 1 wherein the lead frame comprises a lead frame having a thermal resistance less than 300 K°/W.
- The light emitting diode of claim 1 wherein the lead frame comprises copper.
- 8. The light emitting diode of claim 1 wherein the lead frame comprises silver-plated copper.
- The light emitting diode of claim 1 wherein the light emitting component comprises a GaN-based compound semiconductor and the substrate comprises sapphire.
- 10. The light emitting diode of claim 1 wherein the light emitting component comprises an AlInGaP compound semiconductor and the substrate comprises GaP.
- 11. The light emitting diode of claim 1 wherein the light emitting component and the substrate are arranged side-by-side over the reflector.
- 12. The light emitting diode of claim 1 wherein the substrate is positioned on top of the light emitting component over the reflector.